

**General Information**
**Name:**

Banco de los Trabajadores -Bantrab-

**Industry:**

Financial services

**Location:**

 Avenida Reforma 6-20 Zona 9, Guatemala,  
 Guatemala

**Website:**
[www.bantrab.com.gt](http://www.bantrab.com.gt)
**Guatemala's Rating**

Fitch: BB

Moodys: Ba1

**Bantrab International Rating (long term)**

Fitch: BB-

**Rating Bantrab Senior Trust:**

Fitch: BB-

Moodys: Ba3

**Branches & ATM'S:**

144 Branches

ATM's: 3,339 (18 Own and 3,321 affiliated network)

**Financial Information (US\$ Million)\***

	2012	2013	2014
Total assets	1,218	1,638	1,856
Liquid Assets	482	709	724
Total net loans	672	840	1,022
Performing loans	679	846	1,029
Non Performing loans	17	12	12
Allowance for loans	(24)	(18)	(19)
Total liabilities	1,113	1,497	1,686
Total deposits	1,002	1,235	1,411
Stockholders' Equity	105	141	170

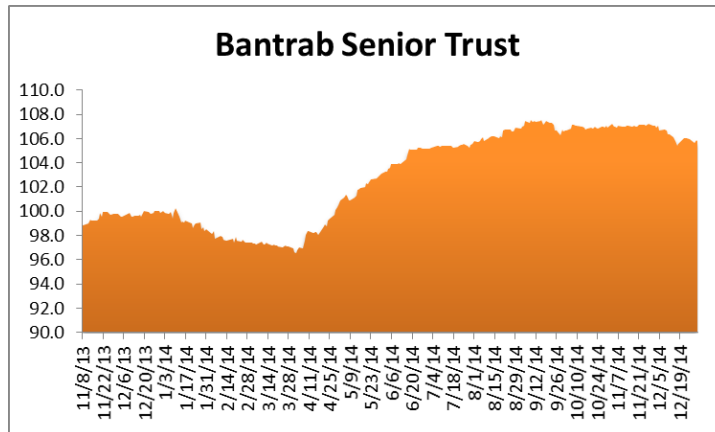
**Principal Results (US\$ Million)\***

	2012	2013	2014
Net interest income	120	143	133
Total operating income	125	148	167
Administrative expenses	(77)	(89)	(100)
Other incomes and expenses, net	(21)	(15)	(14)
Income tax	(10)	(14)	(15)
Net income	17	28	38

\*Data expressed in U.S. Dollar. To translate from Quetzales to U.S. dollar the exchange for the end year is: 7.90230 per US\$1.00 for 2012, Q.7.84137 per US\$1.00 for 2013 and Q.7.59675 per US\$1.00 for 2014, all published by the Guatemalan Central Bank [www.banguat.gob.gt](http://www.banguat.gob.gt)

**Contact**

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**Market information**


Prices	12/31/2014
Last	105.78
Min 04/02/14	96.51
Average	103.31
Max 09/16/14	107.56

Source: Bloomberg

**Financial indicators**

	2012	2013	2014
<b>A Profitability</b>			
A.1 Return on average total assets <sup>(1)</sup>	1.5%	1.9%	2.2%
A.2 Return on average shareholder's equity <sup>(2)</sup>	17.2%	22.4%	24.4%
A.3 Net Interest margin <sup>(3)</sup>	11.9%	10.9%	8.0%
<b>B Efficiency</b>			
B.1 Efficiency ratio <sup>(4)</sup>	61.4%	61.8%	59.8%
B.2 Operating expences/average total assets	7.0%	6.5%	5.7%
B.3 Fees, commissions and other income/operating income <sup>(5)</sup>	7.2%	6.8%	27.0%
<b>C Liquity</b>			
C.1 Liquid assets/total deposits <sup>(6)</sup>	45.2%	57.5%	51.3%
C.2 Liquid assets/total assets <sup>(7)</sup>	37.2%	43.3%	39.0%
C.3 Loans/total deposits	67.1%	68.1%	72.4%
<b>D Capitalization</b>			
D.1 Stockholder's equity as a % of total assets	8.6%	8.6%	9.1%
D.2 Tier 1 capital as a % of risk-weighted assets	10.3%	11.3%	10.73%
D.3 Capital ratio <sup>(8)</sup>	12.7%	13.7%	12.7%
<b>E Credit quality data</b>			
E.1 Non performing loans/loans	2.4%	1.4%	1.2%
E.2 Allowance for loan losses /loans	3.4%	2.1%	1.9%
E.3 Allowance for loan losses /non performing loans	138.9%	147.1%	158.5%

(1) Net income for the period divided by the average of the end of period and end of prior period total assets.

(2) Net income for the period divided by the average of the end of period and end of prior period total stockholders' equity

(3) Financial margin divided by average interest-earning assets. Average interest-earning assets are determined on an annualized basis, based on beginning and end-of-monthly balances.

(4) Refers to the period's total administrative expenses divided by the period's total operating income.

(5) Refers to fees, commissions and other income divided by operating income.

(6) Refers to cash and cash equivalents and investments divided by total deposits.

(7) Refers to cash and cash equivalents and investments divided by total assets.

(8) Refers to the end of period net capital as a percentage of risk-weighted assets.